

The following represents the proposed amendment to put to the board for vote on November 21, 2020. It has been edited for clarity and brevity by our lawyers at Linklaters, LLP, as of November 1, 2020.

TRACKED CHANGES VERSION:

REVISIONS TO OFFICER TERMS- ARTICLE VI, a.

The officers of the Board may include a Chair, up to two Vice-Chairs, Secretary, and Treasurer (the “Board Officers”). The Term Trustees shall elect these Board Officers from among the Term Trustees for a term of the lesser of (a) three years and (b) the remainder of such Term Trustee's current term in such capacity as Term Trustee (the “Initial Term”); for the avoidance of doubt, a person must be a Term Trustee in order to be eligible to be a Board Officer. ~~The~~ After a Board Officer completes his or her Initial Term, such Board Officers shall be eligible for re-election for ~~one~~ three ~~one~~ one-year terms, in each case upon election by majority vote of the Board. One person may hold, and perform the duties of, more than one Board Officer role, except as may otherwise be required by law. All Board Officers shall be subject to the supervision and direction of the Board.

~~Additionally, if the Board feels, in its discretion, that there is a need for a Board Officer to continue to serve beyond two terms, the Board, by a majority vote, may extend that Board Officer's term in one-year increments.~~

CLEAN VERSION

REVISIONS TO OFFICER TERMS- ARTICLE VI, a.

The officers of the Board may include a Chair, up to two Vice-Chairs, Secretary, and Treasurer (the “Board Officers”). The Term Trustees shall elect these Board Officers from among the Term Trustees for an initial term of the lesser of (a) three years and (b) the remainder of such Term Trustee's current term in such capacity as Term Trustee (the “Initial Term”); for the avoidance of doubt, a person must be a Term Trustee in order to be eligible to be a Board Officer. After a Board Officer completes his/her/their Initial Term, such Board Officer shall be eligible for re-election for additional one-year terms, in each case upon election by majority vote of the Board. One person may hold, and perform the duties of, more than one Board Officer role, except as may otherwise be required by law. All Board Officers shall be subject to the supervision and direction of the Board.